



**REGENT OF BOJONEGORO
EAST JAVA PROVINCE**

Copy

**REGIONAL REGULATION OF BOJONEGORO REGENCY
NUMBER 3 OF 2025**

REGARDING

**THE IMPLEMENTATION OF INVESTMENT
BY THE GRACE OF ALMIGHTY GOD**

THE REGENT OF BOJONEGORO,

- Considering :
- a. that investment plays an important role in enhancing economic growth and regional development in the Region, thereby improving the welfare of the community;
 - b. that improving the quality of investment implementation will encourage a more conducive investment climate for the business world in order to strengthen economic competitiveness and accelerate investment growth;
 - c. that in order to provide direction, a foundation, and legal certainty to all parties in ensuring a conducive business climate and fostering investment in various fields, it is necessary to regulate the implementation of investment;
 - d. that based on the considerations referred to in letters a, b, and c, it is necessary to establish a Regional Regulation on the Implementation of Investment;

- Considering :
- 1. Article 18 paragraph (6) of the 1945 Constitution of the Republic of Indonesia;
 - 2. Law No. 12 of 1950 concerning the Establishment of Regencies/Cities within the Province of East Java (State Gazette of the Republic of Indonesia of 1950 No. 41), as amended by Law No. 2 of 1965 concerning Changes to the Boundaries of the Municipality of Surabaya and the Second Level Region of Surabaya by amending Law No. 12 of 1950 concerning the Establishment of Major City Districts within the Provinces of East Java, Central Java, West Java, and the Special Region of Yogyakarta (State Gazette of the Republic of Indonesia Year 1965 Number 19, Supplement to the State Gazette of the Republic of Indonesia Number 2730);

3. Law Number 25 of 2007 concerning Investment (State Gazette of the Republic of Indonesia of 2007 Number 67, Supplement to the State Gazette of the Republic of Indonesia Number 4724) as amended several times, most recently by Law-Law Number 11 of 2020 concerning Job Creation (State Gazette of the Republic of Indonesia of 2020 Number 245, Supplement to the State Gazette of the Republic of Indonesia Number 6573);
4. Law Number 12 of 2011 concerning the Formation of Legislation (State Gazette of the Republic of Indonesia of 2011 Number 82, Supplement to the State Gazette of the Republic of Indonesia Number 5234) as amended several times, most recently by Law Number 13 of 2022 concerning the Second Amendment to LawLaw Number 12 of 2011 concerning the Formation of Legislation (State Gazette of the Republic of Indonesia of 2019 Number 143, Supplement to the State Gazette of the Republic of Indonesia Number 6801);
5. Law Number 23 of 2014 concerning Regional Government (State Gazette of the Republic of Indonesia of 2014 Number 224, Supplement to the State Gazette of the Republic of Indonesia Number 5587) as amended several times, most recently by Law Number 6 of 2023 concerning the Stipulation of Government Regulations in Lieu of Law-Law Number 2 of 2022 concerning Job Creation into Law (State Gazette of the Republic of Indonesia of 2023 Number 41, Supplement to the State Gazette of the Republic of Indonesia Number 6856);
6. Law Number 1 of 2022 concerning Financial Relations between the Central Government and Regional Governments (State Gazette of the Republic of Indonesia of 2022 Number 4, Supplement to the State Gazette of the Republic of Indonesia Number 6757);
7. Government Regulation Number 5 of 2021 concerning the Implementation of Risk-Based Business Licensing (State Gazette of the Republic of Indonesia of 2021 Number 15, Supplement to the State Gazette of the Republic of Indonesia Number 6617);
8. Government Regulation Number 6 of 2021 concerning the Implementation of Business Licensing in the Regions (State Gazette of the Republic of Indonesia of 2021 Number 16, Supplement to the State Gazette of the Republic of Indonesia Number 6618);
9. Government Regulation Number 7 of 2021 concerning Facilitation, Protection and Empowerment of Cooperatives and Micro, Small and Medium Enterprises (State Gazette of the Republic of Indonesia of 2021 Number 17, Supplement to State Gazette of the Republic of Indonesia Number 6619);

10. Regulation of the Minister of Home Affairs Number 80 of 2015 concerning the Formation of Regional Legal Products (State Gazette of the Republic of Indonesia of 2015 Number 2036) as amended by Regulation of the Minister of Home Affairs Number 120 of 2018 concerning Amendments to Regulation of the Minister of Home Affairs Number 80 of 2015 concerning the Formation of Regional Legal Products (State Gazette of the Republic of Indonesia Year 2018 Number 157);

With the Joint Approval of

THE REGIONAL PEOPLE'S REPRESENTATIVE COUNCIL OF
BOJONEGORO REGENCY

and

THE REGENT OF BOJONEGORO

DECIDE:

To establish : REGIONAL REGULATION ON THE IMPLEMENTATION
OF INVESTMENT.

CHAPTER 1

GENERAL PROVISIONS

Article 1

In this Regional Regulation, the following terms shall have the following meanings:

1. Region means Bojonegoro Regency.
2. Local Government means the Government of Bojonegoro Regency.
3. The Regent is the Regent of Bojonegoro.
4. Regional apparatus means the Regent's and Regional Representative Council's assistants in administering regional government affairs under the authority of the Region.
5. Investment refers to all forms of capital investment, whether by domestic or foreign investors, to conduct business in the Region.
6. Investors are individuals or business entities that invest capital, which can be domestic or foreign investors.
7. Capital is an asset in the form of money or other non-monetary forms owned by investors that has economic value.
8. Business actors are individuals or business entities that conduct business and/or activities in a particular field.
9. A cooperative is a business entity consisting of individuals or legal entities based on cooperative principles and serving as a people's economic movement based on the principle of kinship.

10. Microenterprises are productive businesses owned by individuals and/or individual business entities that meet the criteria for microenterprises in accordance with laws and regulations.
11. Micro and Small Enterprises are independent productive economic enterprises run by individuals or business entities that are not subsidiaries or branches of companies owned, controlled, or directly or indirectly part of Medium Enterprises or large enterprises that meet the criteria for Small Enterprises in accordance with laws and regulations.
12. A Medium Enterprise is an independent productive economic enterprise conducted by an individual or business entity that is not a subsidiary or branch of a company owned, controlled, or directly or indirectly part of a Small Enterprise or large enterprise that meets the criteria for a Medium Enterprise in accordance with laws and regulations.
13. Incentives are fiscal policy support from the Local Government to the Community and/or Investors to increase investment in the region.
14. Concessions are non-fiscal facilities provided by local governments to the community and/or investors to facilitate investment activities and increase investment in the region.
15. Business Licensing is the legality granted to business actors to start and run their businesses and/or activities.
16. Supervision is an effort to ensure that business activities are carried out in accordance with business activity implementation standards through a risk-based approach and obligations that must be fulfilled by business actors.
17. Control is the activity of monitoring, guiding, and supervising Investors who have obtained Licensing and/or Business Licensing so that their implementation complies with the provisions of laws and regulations.
18. Monitoring is an activity carried out to collect, evaluate, and present data on the progress of Investment realization and representative offices.
19. Guidance is an activity carried out to provide guidance/socialization of the provisions for the implementation of Investment and to facilitate the resolution of problems for the realization of Investment.
20. Investment climate development refers to all activities aimed at improving the policy, institutional, and behavioral environment, both in terms of current conditions and desired conditions.
21. Investment Potential is the availability of untapped resources in an area that have economic value.
22. Investment Opportunities are Investment Potential that is ready to be offered to potential investors.

23. The Regional Investment Potential Information System, hereinafter referred to as SIPID, is a *website-based* information system that provides information on investment potential and investment opportunities in regional development.
24. The Investment Activity Report, hereinafter referred to as LKPM, is a report on the progress of investment realization and the obstacles faced by investors, which must be submitted periodically.
25. Business Partnership is a collaboration in Investment activities for open business fields with direct or indirect requirements based on the principles of mutual need, trust, strengthening, and benefit involving micro, small, and medium enterprises with large enterprises.
26. The General Investment Plan, hereinafter referred to as RUPM, is a regional investment planning document prepared and stipulated by the Regent with reference to the National and Provincial General Investment Plans and regional development priorities.

Article 2

Investment is carried out based on:

- a. legal certainty;
- b. openness;
- c. accountability;
- d. equal treatment;
- e. cooperation;
- f. fair efficiency;
- g. sustainability;
- h. environmental awareness;
- i. independence;
- j. balance between progress and regional economic unity; and
- k. local wisdom.

Article 3

The objectives of investment are to:

- a. enhancing regional economic growth;
- b. create employment opportunities;
- c. enhancing sustainable economic development;
- d. improving the competitiveness of the regional business sector;
- e. enhancing regional technological capacity and capabilities;
- f. promoting people-centered economic development;
- g. transforming potential economic opportunities into real economic strength by utilizing funds from both domestic and foreign sources;
- h. improving community welfare; and
- i. accelerating the implementation of investment downstreaming.

Article 4

The scope of Investment Implementation includes:

- a. authority over government affairs in the field of investment;
- b. the rights, obligations, and responsibilities of investors;
- c. the provision of incentives and facilities for investment; and
- d. investment policy direction.

CHAPTER II
GOVERNMENT AUTHORITY IN THE FIELD OF
INVESTMENT

Article 5
Section One
General

Government affairs in the field of investment consist of:

- a. the development of an investment climate;
- b. investment promotion;
- c. investment services; and
- d. investment control.

Section Two
Development of the Investment Climate
Article 6

- (1) The development of the investment climate as referred to in Article 5 letter a shall be carried out through:
 - a. the establishment of facilities/incentives in the field of investment that are under the authority of the Region;
 - b. the development of investment potential and opportunities; and
 - c. empowering businesses.
- (2) The development of potential as referred to in paragraph (1) letter b includes:
 - a. identification of investment potential in the region;
 - b. mapping investment opportunities in the region;
 - c. documentation of the results of mapping investment opportunities in the region; and
 - d. uploading the documentation of the results of mapping investment opportunities into the investment potential information system.
- (3) The empowerment of businesses as referred to in paragraph (1) letter c includes:
 - a. facilitating the implementation of management guidance for Micro Enterprises, Micro Small Enterprises, and cooperatives related to investment empowerment;
 - b. facilitation of business partnerships between micro enterprises, micro and small enterprises, and cooperatives with medium and large enterprises; and

- c. Facilitate capacity building for micro, small and medium enterprises and cooperatives related to investment.
- (4) The procedures for investment climate development activities as referred to in paragraph (1) shall be carried out in accordance with the provisions of laws and regulations.

Section Three

Article 7

- (1) The promotion of investment as referred to in Article 5 letter b may be carried out domestically and/or abroad.
- (2) The promotion of investment referred to in paragraph (1) includes:
 - a. receiving visits from domestic and/or foreign investment delegations;
 - b. the development of investment promotion strategies and sector analysis;
 - c. dissemination of investment information through the organization of/participation in business forums, exhibitions, media, and *talk shows*; and/or
 - d. Organizing/participating in *workshops* to improve the capabilities of civil servants.
- (3) The procedures for investment promotion activities as referred to in paragraph (1) shall be carried out in accordance with the provisions of laws and regulations.

Section Four

Investment Services

Article 8

- (1) The implementation of investment services as referred to in Article 5 letter c shall be carried out by regional apparatus that administer government affairs in the field of investment.
- (2) The implementation of investment services as referred to in paragraph (1) shall be carried out based on the delegation of investment services by the Regent to the head of the regional apparatus that administers government affairs in the field of investment.
- (3) The investment services referred to in paragraph (2) are risk- based business licensing services.
- (4) The procedures for implementing investment services as referred to in paragraph (1) shall be carried out in accordance with the provisions of laws and regulations.

Part Five
Control of Investment Implementation

Article 9

Control of the implementation of Investment as referred to in Article 5 letter d shall be carried out through:

- a. monitoring;
- b. guidance; and
- c. supervision.

Article 10

- (1) Monitoring activities as referred to in Article 9 letter a shall be carried out on investment from the time it obtains a business license.
- (2) The monitoring activities referred to in paragraph (1) shall be carried out to ascertain the progress of investment realization and the problems faced by business actors.
- (3) Monitoring activities on investors as referred to in paragraph (1) are obtained through:
 - a. compilation;
 - b. verification and evaluation of investment activity reports; and/or
 - c. other sources of information.

Article 11

The guidance activities referred to in Article 9 letter b are carried out through:

- a. socialization, workshops, technical guidance, or investment dialogues regarding the provisions for the implementation of investment;
- b. provision of consultation on the control of investment implementation;
- c. facilitation of the resolution of problems faced by business actors;
- d. facilitate the acceleration of project investment realization in the form of business facilities for business actors; or
- e. overseeing the acceleration of the realization of national strategic projects that already have business licenses.

Article 12

- (1) The implementation of guidance activities as referred to in Article 11 shall be carried out in a coordinated manner by regional apparatus in accordance with their respective authorities.
- (2) The Regent shall form a coordination team for the implementation of guidance as referred to in paragraph (1), which shall be established by a Regent's Decree.

Article 13

The supervision activities referred to in Article 9 letter c shall be carried out on businesses and/or activities as a follow-up to:

- a. evaluation of the implementation of investment;
- b. indications or preliminary evidence of violations of laws and regulations concerning investment or failure to fulfill obligations and responsibilities; or
- c. the process of imposing and revoking sanctions.

Article 14

- (1) The implementation of supervisory activities as referred to in Article 13 may be carried out by:
 - a. assistance from the relevant authorized government agencies; and/or
 - b. collaboration with professionals who have expertise certification in the field of supervision in accordance with the required field.
- (2) The Regent shall form a coordination team for the implementation of supervision as referred to in paragraph (1), which shall be established by a Regent's Decree.

Article 15

The procedures for controlling the implementation of investment as referred to in Article 9 shall be carried out in accordance with the provisions of laws and regulations.

Article 16

Unlicensed investment, whether Domestic Investment (PMDN) or Foreign Investment (PMA), may be subject to sanctions in accordance with the provisions of laws and regulations.

CHAPTER III
RIGHTS, OBLIGATIONS, AND
RESPONSIBILITIES INVESTORS

Article 17

Every investor has the right to obtain:

- a. legal certainty and protection;
- b. open information regarding the business they are engaged in;
- c. services; and
- d. various forms of facilities in accordance with the provisions of laws and regulations.

Article 18

- (1) Every investor is obliged to:
 - a. to apply the principles of good corporate governance;
 - b. carry out corporate social responsibility;
 - c. submitting LKPM reports;
 - d. respecting the cultural traditions of the communities surrounding the location of investment activities;
 - e. enhancing the competence of Indonesian workers through job training in accordance with the provisions of laws and regulations;
 - f. organizing training and transferring technology to Indonesian workers in accordance with laws and regulations for companies that employ foreign workers;
 - g. allocating funds in stages for the restoration of sites that meet environmental standards for companies that exploit non-renewable natural resources, in accordance with the provisions of laws and regulations;
 - h. to prioritize the recruitment of local workers from around the business location and/or regional workers; and
 - i. comply with all provisions of laws and regulations.
- (2) Implement corporate social responsibility as referred to in paragraph (1) letter b in accordance with the provisions of laws and regulations.
- (3) The reporting of LKPM as referred to in paragraph (1) letter e shall be guided by laws and regulations.

Article 19

Every investor is responsible for:

- a. ensuring the availability of capital from sources that do not conflict with the provisions of laws and regulations;
- b. bear and settle all obligations and losses if the investor unilaterally terminates, abandons, or neglects its business activities in accordance with the provisions of laws and regulations;
- c. create a healthy competitive business climate, prevent monopolistic practices, and other matters that are detrimental to the state;
- d. preserving the environment;
- e. bear and settle all obligations and losses if the business operator unilaterally terminates, abandons, and/or neglects its business activities; and
- f. comply with all provisions of laws and regulations.

CHAPTER IV
PROVISION OF INCENTIVES AND FACILITIES
INVESTMENT

Section One
Incentives and Facilities

Article 20

- (1) Local governments may provide incentives and facilities to investors in the region.
- (2) The provision of incentives and facilities to investors in the region as referred to in paragraph (1) shall be granted in accordance with the financial capacity of the region and the provisions of laws and regulations.
- (3) The incentives referred to in paragraph (1) may take the form of:
 - a. reduction, relief, or exemption from local taxes;
 - b. reductions, exemptions, or waivers of local fees;
 - c. the provision of capital assistance to micro, small, and/or cooperative businesses in the region;
 - d. assistance for research and development for micro, small, and/or cooperative businesses in the region;
 - e. assistance with vocational training facilities for micro, small, and/or cooperative businesses in the regions; and/or
 - f. low-interest loans.
- (4) Facilities may take the form of:
 - a. provision of data and information on investment opportunities;
 - b. provision of facilities and infrastructure;
 - c. facilitation of land or location provision;
 - d. provision of technical assistance;
 - e. simplification and acceleration of licensing through integrated one-stop services;
 - f. ease of access to marketing of production results;
 - g. ease of direct investment in construction;
 - h. facilitating investment in strategic areas designated in legislation that have the potential to contribute to regional development;
 - i. providing comfort and security for investing in the region;
 - j. ease of certification and standardization processes in accordance with statutory regulations;
 - k. ease of access to ready-to-work and skilled labor;
 - l. ease of access to raw material supplies; and/or
 - m. facilitation of promotion in accordance with regional authority.
- (5) The provision of incentives and/or facilitation as referred to in paragraphs (1) and (2) shall be provided in accordance with regional capabilities and laws and regulations.

- (6) The provisions for the granting of incentives and/or facilitation as referred to in paragraph (3) are further regulated in the Regent Regulation.

Section Two Criteria

Article 21

The provision of incentives and/or investment facilities as referred to in Article 20 paragraphs (2) and (3) shall be granted to Investors who at least meet one of the following criteria:

- a. contributing to an increase in community income;
- b. absorbing labor;
- c. using mostly local resources;
- d. contributing to the improvement of public services;
- e. contributing to the improvement of regional gross domestic product;
- f. being environmentally conscious and sustainable;
- g. infrastructure development;
- h. transferring technology;
- i. pioneering industries;
- j. conducting research, development, and innovation activities;
- k. partnering with micro, small, or cooperative businesses;
- l. industries that use capital goods, machinery, or equipment produced domestically;
- m. conducting business activities in accordance with national and/or regional priority programs; and/or
- n. being export-oriented.

Section Three Types of Businesses

Article 22

- (1) Local governments may prioritize the provision of incentives and/or investment facilities for certain types of businesses or certain activities.
- (2) The specific types of business or specific activities referred to in paragraph (1) consist of:
 - a. micro, small, and/or cooperative businesses;
 - b. businesses that require partnerships;
 - c. businesses that require capital ownership;
 - d. businesses that require a specific location;
 - e. businesses that require special permits;
 - f. businesses that are open to investment that prioritizes regional excellence;
 - g. businesses that have received investment facilities from the government; and/or
 - h. other businesses in accordance with the provisions of laws and regulations
- (3) The types of businesses referred to in paragraph (2) are located in the Region.

CHAPTER V DIRECTION OF INVESTMENT POLICY

Article 23

- (1) The implementation of investment in the region refers to the investment policy direction of the RUPM and Provincial RUPM and prioritizes the development of the region's potential.
- (2) The implementation of investment in the region as referred to in paragraph (1) is outlined in the Regional Investment Plan (RUPM).
- (3) The direction of investment policy in the District RUPM includes:
 - a. improving the investment climate;
 - b. distribution of investment;
 - c. focus on food, infrastructure, and energy development;
 - d. sustainable investment;
 - e. facilitation, protection, and empowerment of cooperatives and micro, small, and medium enterprises;
 - f. provision of facilities, facilitation, and/or investment incentives; and
 - g. promotion of investment.
- (4) The administration of investment affairs in the regions as referred to in Article 5 shall be guided by the Regional Investment Regulation (RUPM).

CHAPTER VI ADMINISTRATIVE SANCTIONS

Article 24

- (1) The Regent shall impose administrative sanctions on investors in the event that:
 - a. failure to fulfill one of the obligations referred to in Article 18;
 - b. failing to fulfill one of the responsibilities referred to in Article 19;
 - c. commits a violation that causes environmental damage and/or endangers public safety; and/or
 - d. meets the criteria for the imposition of sanctions as regulated by the regional apparatus in accordance with its authority.
- (2) The administrative sanctions referred to in paragraph (1) are as follows:
 - a. verbal warning;
 - b. written warning;
 - c. temporary suspension of business activities;
 - d. permanent suspension of business activities;
 - e. temporary revocation of business activity permits and/or investment facilities;

- f. permanent revocation of business activity permits and/or investment facilities;
 - g. administrative fines; and/or
 - h. other administrative sanctions in accordance with the provisions of laws and regulations.
- (3) The administrative sanctions referred to in paragraph (1) shall be imposed by the regional apparatus that administers government affairs in the field of investment or the regional apparatus designated in accordance with its authority.
- (4) Further provisions regarding the procedures and methods for imposing administrative sanctions as referred to in paragraph (2) are regulated in the Regent Regulation.

CHAPTER VII TRANSITIONAL PROVISIONS

Article 25

Investors who have made investments prior to the enactment of this Regional Regulation shall remain valid as long as they do not conflict with this Regional Regulation.

CHAPTER VIII FINAL PROVISIONS

Article 26

- (1) Upon the enactment of this Regional Regulation, Bojonegoro Regency Regulation Number 2 of 2018 concerning Investment (Bojonegoro Regency Gazette of 2018 Number 2, Supplement to Bojonegoro Regency Gazette Number 2) is revoked and declared invalid.
- (2) All laws and regulations that are implementing regulations of Bojonegoro Regency Regulation No. 2 of 2018 concerning Investment shall remain in force as long as they do not conflict with the provisions of this Regional Regulation.

Article 27

The implementing regulations of this Regional Regulation shall be established within a maximum period of 1 (one) year from the enactment of this Regional Regulation.

Article 28

This Regional Regulation shall come into force on the date of its promulgation.
To ensure that everyone is aware of it, this Regional Regulation is hereby promulgated and published in the Bojonegoro Regency Gazette.

Issued in Bojonegoro
on May 6, 2025.
REGENT OF BOJONEGORO,

Signed.

SETYO WAHONO

Enacted in Bojonegoro
on May 6, 2025
Acting REGIONAL SECRETARY OF BOJONEGORO REGENCY

Signed.

DJOKO LUKITO
LOCAL GAZETTE OF BOJONEGORO REGENCY YEAR 2025 NUMBER 3.

Copy conforms to the original
HEAD OF THE LEGAL DEPARTMENT,


TEGUH WIBOW

, SH., M.H.

Senior Advisor
NIP. 19750921 200312 1 002

REGISTRATION NUMBER OF BOJONEGORO REGENCY LOCAL REGULATION
NUMBER: 41-2/2025.

EXPLANATION OF
REGIONAL REGULATION OF BOJONEGORO
REGENCY NUMBER 3 OF 2025

REGARDING

THE IMPLEMENTATION OF INVESTMENT

I. IN GENERAL

Investment is part of economic development that is positioned as an effort to increase economic growth, create new jobs, enhance sustainable development, improve capacity and technological advancement, support economic development for the people, and in order to make business actors more prosperous.

The objectives of investment can be achieved if the factors that hinder the investment climate can be overcome, including through regulatory reform in the field of investment and reform of central and regional bureaucracy. Promoting efficient and effective bureaucracy, legal certainty in the field of investment, competitive economic costs, and the creation of a conducive business climate. With improvements in these supporting factors, it is hoped that the level of investment realization will improve significantly.

Local governments, together with stakeholders, both private and public, must focus more on developing regional potential opportunities and coordinating investment promotion and services, especially in implementing investment affairs based on the principles of regional autonomy and assistance or deconcentration. Therefore, the improvement in coordination between these institutions must be measured by the speed and accuracy of service delivery in the field of Investment, especially in the area of Licensing.

In relation to Investment Services, Bojonegoro Regency has become a destination for Investment. The competitiveness of the region and a more conducive business climate need to be improved through an Electronic Business Licensing System (*Online System Submission*).

In order to provide legal certainty and enhance competitiveness in the region, as well as to ensure balance and fairness in business services in the region, it is hoped that this will increase the realization of investment. Therefore, the local government has adopted a policy to regulate investment in a local regulation.

II. ARTICLE BY ARTICLE

Article 1

Self-explanatory.

Article 2

Letter a

The term "principle of legal certainty" refers to the principle in a state governed by the rule of law that places laws and regulations as the basis for every policy and action in the field of investment.

Letter b

The term "principle of openness" refers to the principle of openness to the public's right to obtain accurate, honest, and non- discriminatory information about investment activities.

Letter c

The term "principle of accountability" refers to the principle that every activity and final outcome of investment must be accountable to the community or the people as the highest authority of the state in accordance with the provisions of laws and regulations.

Letter d

The term "principle of equal treatment and non-discrimination based on country of origin" refers to the principle of non- discriminatory treatment in accordance with the provisions of laws and regulations, both between domestic and foreign investors and between investors from one foreign country and investors from another foreign country.

Letter e

The term "principle of togetherness" refers to the principle that encourages all investors to work together in their business activities to achieve the welfare of the people.

Letter f

The term "equitable efficiency" refers to the principle underlying the implementation of investment, which prioritizes equitable efficiency in efforts to create a fair, conducive, and competitive business climate.

Letter g

The term "sustainability principle" refers to a principle that deliberately seeks to ensure the development process through capital investment in order to guarantee welfare and progress in all aspects of life, both now and in the future.

Letter h

The term "environmentally conscious principle" refers to the principle of investment that is carried out while paying attention to and prioritizing the protection and preservation of the environment.

Letter i

The term "principle of independence" refers to the principle of investment that is carried out while continuing to prioritize the potential of the nation and state without closing itself off to foreign capital in order to achieve economic growth.

Letter j

The term "principle of balanced progress and national economic unity" refers to the principle that seeks to maintain a balance between regional economic progress and national economic unity.

Letter k

The term "principle of local wisdom" refers to values that have developed within local communities and serve as guidelines in daily life, including in environmental management.

Article 3
Self-explanatory

Article 4
Sufficiently clear

Article 5
Sufficiently Clear

Article 6
Sufficiently clear.

Article 7
Sufficiently clear.

Article 8
Paragraph (1)
Quite clear.
Paragraph (2)
Quite clear.
Paragraph (3)
The implementation of licensing will be further regulated
in the Regent Regulation.
Paragraph (4)
Sufficiently clear.

Article 9
Quite clear.

Article 10
Quite clear.

Article 11
Quite clear.

Article 12
Sufficiently clear.

Article 13
Sufficiently clear.

Article 14
Sufficiently clear.

Article 15
Sufficiently clear.

Article 16
Sufficiently clear.

Article 17
Sufficiently clear.

Article 18
Paragraph (1)
The implementation of business licensing in the region
is a business licensing activity whose management process
is carried out electronically from the application stage to the
issuance of documents, conducted in an integrated manner
through a single window.
Paragraph (2)
Quite clear.

Article 19
Sufficiently clear.

Article 20
Sufficiently clear.

Article 21
Sufficiently clear.

Article 22
Sufficiently clear.

Article 23
Sufficiently clear.

Article 24
Sufficiently clear.

Article 25
Sufficiently clear.

Article 26
Sufficiently clear.

Article 27
Sufficiently clear.

Article 28
Sufficiently clear.

ADDITIONAL REGIONAL GAZETTE OF BOJONEGORO REGENCY
NUMBER 3